

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 18			
% of Funds Committed	97.92 %	94.21 %	3	95.51 %	79	76	
% of Funds Disbursed	94.13 %	88.15 %	3	87.58 %	83	83	
Leveraging Ratio for Rental Activities	4.57	3.92	1	4.86	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.01 %	90.79 %	12	82.17 %	54	47	
% of Completed CHDO Disbursements to All CHDO Reservations***	77.07 %	79.66 %	10	71.17 %	56	55	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	93.81 %	82.91 %	5	81.54 %	84	81	
% of 0-30% AMI Renters to All Renters***	50.44 %	46.53 %	9	45.68 %	59	58	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.90 %	1	96.19 %	100	100	
Overall Ranking:			In State:	5 / 18	Nationally:	80 82	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$11,522	\$19,981		\$27,510	226 Units	12.40 %	
Homebuyer Unit	\$14,243	\$20,337		\$15,239	1,278 Units	70.30 %	
Homeowner-Rehab Unit	\$31,366	\$21,214		\$20,932	314 Units	17.30 %	
TBRA Unit	\$0	\$4,330		\$3,121	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Richmond VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$63,524	\$105,140	\$38,166
State:*	\$83,344	\$108,893	\$30,488
National:**	\$98,643	\$77,150	\$23,791

CHDO Operating Expenses:
(% of allocation)

PJ:	1.4 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.01

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	15.9	12.1	2.2	0.0
Black/African American:	83.2	86.4	97.5	0.0
Asian:	0.0	0.1	0.0	0.0
American Indian/Alaska Native:	0.0	0.1	0.3	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.2	0.0	0.0

ETHNICITY:

Hispanic	0.9	1.0	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	42.0	36.1	36.3	0.0
2 Persons:	38.1	24.3	35.0	0.0
3 Persons:	17.3	21.3	16.9	0.0
4 Persons:	2.2	11.6	5.7	0.0
5 Persons:	0.0	4.9	3.2	0.0
6 Persons:	0.0	1.2	1.3	0.0
7 Persons:	0.4	0.5	1.0	0.0
8 or more Persons:	0.0	0.3	0.6	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	44.7	41.2	26.1	0.0
Elderly:	11.9	2.5	47.5	0.0
Related/Single Parent:	39.4	39.7	11.8	0.0
Related/Two Parent:	3.1	12.4	4.8	0.0
Other:	0.9	3.7	9.6	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.3	0.2 #
HOME TBRA:	0.0	
Other:	11.1	
No Assistance:	60.6	

of Section 504 Compliant Units / Completed Units Since 2001 30

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Richmond State: VA Group Rank: 80
 (Percentile)
 State Rank: 5 / 18 PJs Overall Rank: 82
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	94.01	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	77.07	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	93.81	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	1.01	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

